



LYTHAM
PARTNERS
INVESTOR RELATIONS
PHOENIX • NEW YORK

**EXPERTISE AND GUIDANCE
TO SMALL-CAP COMPANIES**



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INVESTOR RELATIONS SOLUTIONS FOR THE WORLD'S INNOVATIONS SINCE 1994

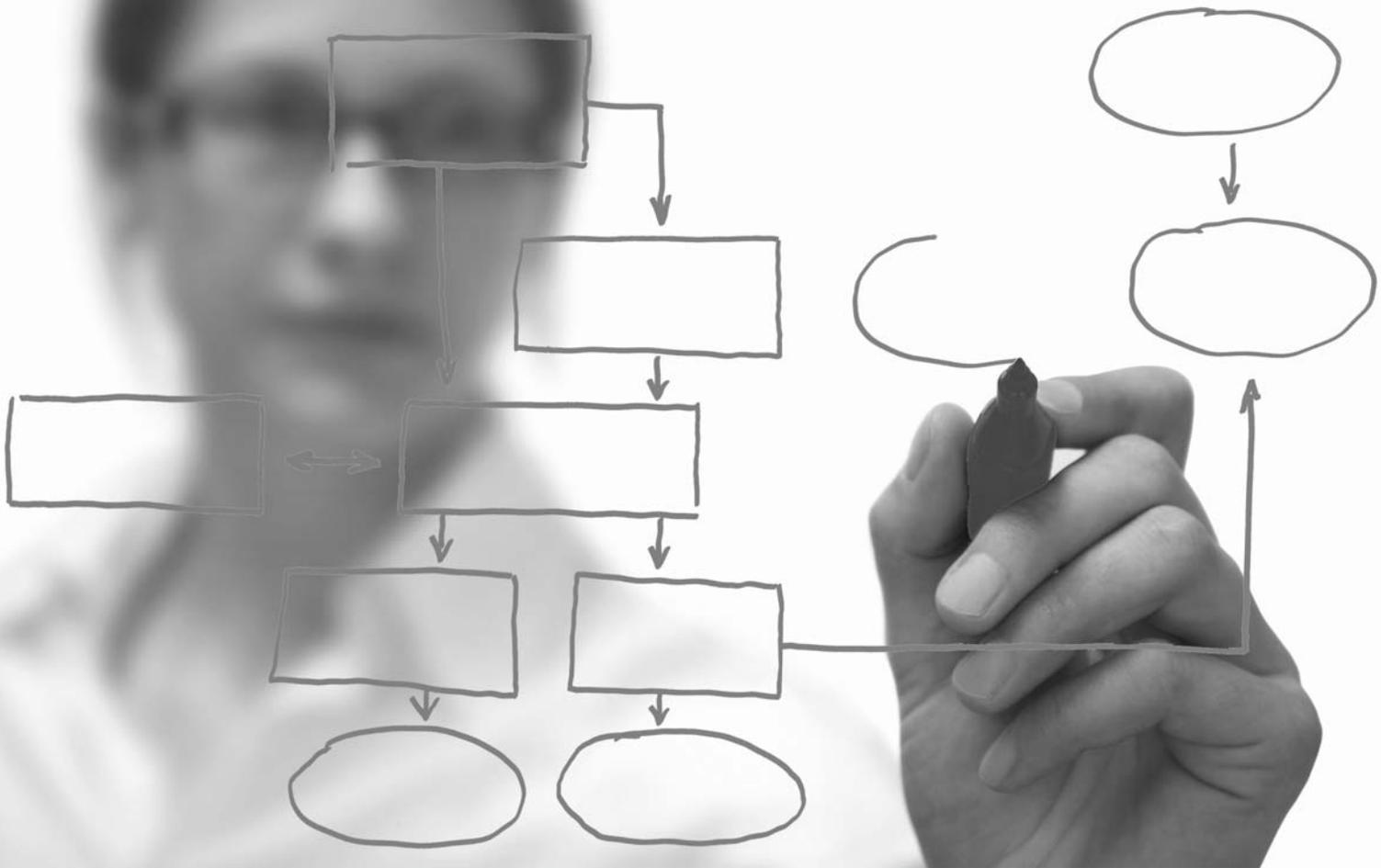
Lytham Partners is one of the country's leading, full-service investor relations firms, providing expertise and guidance to small-cap companies in the healthcare, technology, service, industrial, agricultural, aerospace and defense, consumer and capital goods industries.

Since 1994, our team of professionals has delivered real-world solutions based on extensive industry experience and wide-ranging access to institutional and retail investors.

For more than 20 years, Lytham Partners has worked with many of the world's unique, undiscovered, and leading-edge companies that have brought innovation and advances to their industries. By providing guidance and leveraging our relationships, we have assisted our clients in unlocking the inherent value of their enterprises.

**WE GET
SMALL-CAP
COMPANIES**

**IT'S WHAT
WE'VE BEEN
DOING FOR
MORE THAN
20 YEARS**



THE LYTHAM PARTNERS PROCESS

The Lytham Partners process seamlessly integrates a deep knowledge and understanding of the Wall Street community with solutions that drive value in our client companies. Our clients recognize that the expansion of shareholder value is at the forefront of our focus.

Working with managements and Boards of Directors, the Lytham Partners process involves extensive due diligence and collaboration to create “tools” that effectively communicate the value proposition of our client companies in a compelling manner. Along with management, we then take those tools to the professional investment community in highly targeted, one-on-one, face-to-face meetings with investors looking for specific company attributes.

Our long-standing relationships with a wide range of money managers and analysts permits us to specifically target the appropriate investment community professionals that can drive shareholder value. Creating this targeted universe of potential new investors that can appreciate the investment opportunity that our client companies represent is where the real value is created.

**EXTENSIVE CLIENT
COMPANY DUE DILIGENCE**

**STRATEGIC
COLLABORATION WITH
MANAGEMENT AND BOARD**

**DEVELOPMENT OF AN
ACTIONABLE
COMMUNICATION PLAN**

**EXPANSIVE ACCESS TO
INSTITUTIONAL
INVESTORS**

**ADHERENCE TO
CORPORATE AND
REGULATORY COMPLIANCE**

**DETAILED REPORTING
AND MARKET
INTELLIGENCE**



EXPANSIVE ACCESS TO INSTITUTIONAL INVESTORS

Over the last 20 years, Lytham Partners has created and maintained strong relationships with a wide range of institutional money management firms across the country. Because of these long-standing relationships, we understand the criteria and requirements of these key decision makers — leading to enhanced shareholder value for our client companies.

To a great many institutions, access to management is the catalyst that validates the quantitative and qualitative assumptions in a research report or other publication. This access is where long-term sustainable support is born.

Investment professionals crave corporate leadership that can articulate a sound strategy, deliver the results that the strategy calls for, and maintain an ongoing dialogue to address concerns and questions going forward.

Our clients have participated in nearly 10,000 one-on-one meetings with institutional investors across North America. Lytham Partners' success centers on the reality that Wall Street is not just in New York.

Having conducted meetings in more than 30 cities across North America, from Philadelphia to Minneapolis, Dallas to Denver, Toronto to San Francisco, our clients benefit from expanding their shareholder base with the most expansive range of investors possible.

**ACCESS TO
MANAGEMENT
IS KEY**



POWERFUL GUIDANCE AND EXPERTISE TO DRIVE VALUE

Investor relations at its core is a fiduciary responsibility of management and the Board to effect two-way communication between a company and the financial community. Too many small-cap managements and Boards do only the bare legal minimum to meet their public company requirements. Management and the Board have the responsibility to do anything in their power, legally and ethically, to enhance shareholder value.

Lytham Partners' mission is to unlock and maximize that inherent value of our client companies. We work to optimize corporate positioning by creating messaging and presentations that specifically highlight a company's valuation attributes. By then leveraging our institutional relationships, we simultaneously bring together the management team with the appropriate investors capable of having a profound and sustainable impact on a company's valuation.

Our firm has been instrumental in developing the value proposition messaging that propels companies into market leadership positions. This track record is built on the foundation of consistent corporate performance, credibility of management, and a dedication to interacting with "the Street" on an ongoing basis — year after year.

We are dedicated to the expansion of our client companies enterprises by providing the integrated expertise that drives shareholder value.

**PROVIDING
A PLATFORM
FOR SUCCESS**



INTEGRATING THE KNOWLEDGE AND UNDERSTANDING OF WALL STREET

Every company faces challenges to determine the investments to be made on an ongoing basis. Whether it is to decide what acquisition makes the most sense to expand their business, what drug candidate they should move into the pipeline next, or whether to build or outsource a sales or manufacturing function. With an extensive history of operating in the Wall Street community, and working with management teams and Boards of Directors on corporate planning, Lytham Partners has a strong understanding of the actions necessary to drive shareholder value.

By incorporating the business planning side of their company with investor relations, Lytham Partners clients have a better idea of what will drive value throughout the enterprise to maximize shareholder value and return on investment. Through this high-level involvement with our clients, we are able to ensure that all pieces of the communications puzzle are effectively managed to provide a uniform strategy for success.

Effectively communicating that value proposition with members of the professional investment community, selected retail brokers, the media, customers, regulators, and company employees, is critical to a company's ability to enhance shareholder value. Lytham Partners brings the knowledge and experience of having worked across a diverse set of industries to help our client companies focus on what matters most — the expansion of shareholder value.

**UNDERSTANDING
WHAT DRIVES
VALUE**



ACCESS TO A POWERFUL KNOWLEDGE CENTER

Lytham Partners extensively travels the country meeting with institutional investors not only during client roadshow visits, but during separate market intelligence gathering trips. Our deep relationships help us obtain information to better our clients' communication with these key decision makers.

These meetings help us gain a clearer understanding of not only the changes taking place in the small-cap investing community, but also allow us to gather specific data for institutional investors and fund manager preferences such as:

- What are the investments criteria for the fund?
- What requirements does the fund have before making an investment (meeting management, etc.)?
- What information is of value and how do you prefer to receive it?
- What form of interaction with companies is preferred (one-on-one, group, conference, conference call)?

- What information do you want communicated in a presentation?
- What information do you want communicated in quarterly conference calls? Value of transcripts?
- Where does the sell-side fit in your equation? Whose recommendations do you follow on "the Street"?
- What pieces of media do you place value on?

Leveraging our market intelligence data, we have built a reputation of connecting leading micro- and small-cap companies to the investors that can have a profound and sustainable impact on the valuation of our client companies.

Our clients benefit in knowing that during each conference call, conference presentation, roadshow meeting, press release, or any other forms of communication and interaction, that they are providing information that will enable the investment community to recognize the value proposition of their company.

PHOENIX OFFICE

3800 N. Central Ave.
Suite 750
Phoenix, AZ 85012
Office 602.889.9700
Fax 602.889.9696

NEW YORK OFFICE

750 Third Avenue
9th Floor
New York, NY 10017
Office 646.829.9700
Fax 646.829.9701

www.lythampartners.com



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Lytham Partners, LLC ("Lytham") provides a range of investor relations services to its clients. The particular services provided vary by client and may change from time to time. Lytham's services are designed to increase client companies' exposure to, and awareness by, broker/dealers and other members of the professional investment community. Lytham is compensated for providing investor relations services by its Clients. Such compensation typically includes a monthly fee, plus reimbursement of specified expenses, and may include rights to receive equity securities of a client (through options, common stock, warrants, or restricted stock). Lytham's ownership may be subject to achieving measurable results, which vary but typically include -- among other things -- increased trading volume, increased research coverage, increased number of market makers, and increased institutional ownership. Lytham also has or seeks to have business relationships with strategic partners. Lytham is not a registered broker-dealer, registered investment adviser or financial adviser, nor does it hold itself out to be. All materials presented and/or publications released by Lytham to the public through its website, email, or any other means of transmission are not to be regarded as investment advice and are only for informative purposes. Before making a purchase or sale of any securities mentioned, Lytham strongly encourages and recommends consultation with a registered securities representative. Materials presented do not constitute an offer to purchase or sell securities, and is not to be construed as a representation of an offer or a solicitation of any offer by Lytham or the client companies to purchase or sell any security. Lytham or any of its affiliates, members, employees, clients, officers, directors, and/or their respective families may from time to time purchase or sell, as agents or principals, or otherwise hold positions in, securities of its client companies, and are free to buy or sell those positions at will. Any such positions may be increased or decreased from time to time in the future without notice. Certain information herein may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as well as Regulation FD. The client companies claim the protection of the safe-harbor for forward-looking statements contained in the Reform Act. This information may involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors which could cause or contribute to such differences are detailed in the companies' public filings with the United States Securities and Exchange Commission, if available. Forward-looking statements speak only as of the date the statement was made. The client companies do not undertake and specifically disclaim any obligation to update any forward-looking statements. Neither the client companies nor any of its officers, directors, employees, or affiliates have directly participated in the preparation of certain information herein. The information herein is not an offer to buy or sell securities, and is not to be construed as a representation of an offer or a solicitation of any offer by Lytham or the client companies to sell or buy securities. None of the information is intended to be used as a basis for any investment decision, and the information is subject to change without notice. Any performance data quoted represents past performance and cannot guarantee comparable future results; current performance may be higher or lower. Any opinions expressed herein are subject to change without notice.